

City of Victor FY18 Quarter One Report



October 1, 2017-December 31, 2017

Introduction

During its annual retreat and using the Comprehensive Plan as its guiding document, Council determines its one and five year priorities for the upcoming fiscal year. These priorities are then used in the budgeting process and to set a work plan to implement the priorities. Fiscal Year 18 priorities relate to supporting the location of schools, upgrading and maintaining public spaces and facilities, and economic development.

Q1 Major Accomplishments

- Submitted grant applications for Safe Routes to School, funding of the Centennial Pathway, and Highway 31 Safe Child Pedestrian Project
- Formation of the Design Review Committee
- Title 10 Code Update
- Annual Holiday Festival
- Updated Business License Renewal Process
- Public Outreach Campaigns: Creation and launch of Victor Votes Campaign, Council's support of the School Bond, the winter parking ban, and sanitary sewer campaign.

Mayor and Council

Mayor Jeff Potter, Councilmembers Will Frohlich, Molly Absolon, Dustin Green, and Tim Wells

Staff

Olivia Goodale- City Administrator, Josh Wilson- Planning Director, Rob Heuseveldt- Engineer and Public Works Director, Herb Heimerl- City Attorney, Michelle Smith- City Clerk, Joanna Burkhart- Treasurer, Cari Golden- Utility Clerk, Scott Golden, Nate Beard and Blake Jorgensen- Public Works

2018 Priorities for the Year – Determined by City Council

- Upgrade and maintain public spaces and facilities to improve community image by expanding landscaping and beautification programs
- Encourage the location of schools that support the timely and orderly delivery of educational services to meet demand and address transportation issues
- Encourage economic growth that includes support for the agricultural, manufacturing, high tech industries, [and commercial development] in the City

Work Plan to Implement Priorities – Status Update

Superblock Alley & Street System. During the New Mobility West Charrette the City hosted in September of 2016, creating a more intricate alley and street system was identified as a high need. New Mobility West wrote in the final report: *Downtown Victor is characterized by large blocks, generally 750' by 750' in length. The City of Victor is aware that its blocks are very large and do not adequately serve downtown. In the past, efforts have been made to break the blocks up using alleys. We suggest implementing an aggressive combination of new streets AND alleys in the downtown area as a catalyst to spur downtown development. Opportunities to develop a finer-grain grid of streets and alleys will vary block-by-block. Recommendations include the following:*

- *Revisit the Victor streets master plan. The plan identifies a number of new alleys to be constructed in Victor. We suggest that these alleys be made into streets where possible.*
- *Develop new streets complete with on-street parking, urban drainage, sidewalks and street trees. The alley plan created in the charrette ... shows the hypothetical amount of frontage space that could be gained by creating "Neighborhood Yield" type streets in the middle of existing city blocks. This pattern would allow many property owners to subdivide their property and provide access to what are currently back lots.*
- *Provide alleys at the rear of commercial lots to serve enhanced service and delivery access needs. Proposed new alleys are the result of negotiations with developers interesting in developing housing units along Beryl Street and concern that they will withdraw from these developments if they are forced to build streets instead of alleys.*
- *Look for additional opportunities to further break up large block sizes by providing mid-block pedestrian passages. Within downtown contexts, block sizes are generally desired to be 250' to 350' in length. The presence of small blocks, created by a grid system of streets and alleys, offers several benefits including: better emergency service access, increased connectivity and mobility for all modes, uniform block and lot structure, no white elephants (large, inappropriate buildings taking up space in a downtown), diverse redevelopment and infill opportunities, and resiliency created by smaller footprint stores that are easier to lease and smaller footprint buildings that attract reinvestment.*

The City has identified adding an east/west alley through the southwest superblock at Main and Center as a top priority given its location and development potential. The City has confirmed its right-of-way for the project and a funding partnership with the Victor Urban Renewal Agency and Sea Cow LLC, a developer constructing a rental project in the area. A three-way partnership between the City, URA, and Sea Cow is underway for completion of the eastern most segment of the alley including a southern sidewalk, and paved driveline. As more development in the area occurs, future phases of the alley may move forward.

Explore Annexation. The City Council has expressed interest in working with Teton Springs with regard to annexation. At this time, further exploration of the annexation of Teton Springs is on hold.

Collaboration with School Board. Now that the school bond has passed, the City will continue to support the School Board in its development of the school site. The City also submitted a safe routes to school grant application that if awarded will build pathways and sidewalks that complete or create safe routes to the new school site.

Review and Update Land Use Code. Updates include several rounds of amendments ranging from minor housekeeping edits to larger issues that need to be addressed. The first phase of the code update came before the Planning Commission in December and will next come before Council in January. The focus will be on known errors/omissions, corrections to the allowed uses table, design standards for cottage court developments, and incorporation of approved interim ordinances.

Teton Centennial Pathway. The work is progressing on the Teton Centennial Trail Project. In 2013, the City of Victor applied for project funding under the Federal Lands Access Program with the help from several stakeholders in both Teton County Idaho and Wyoming. The project includes the design and construction of 1.9 miles of paved pathway from Moose Creek to the Wyoming State Line following the Old Jackson Highway roadbed. On August 1st, the City was notified that it was awarded the supplementary FLAP application for improved access including the tunnel crossing and bridge. Staff continues to coordinate with project partners with regard to project design and expects that construction will conclude in the summer of 2019. Staff is also applying for additional grants in support of the required match.

Greenbelt. The greenbelt is an envisioned pathway running through Victor along Trail Creek from 9500 South by Timberline Ranch to north of Cedron Road. Next steps include master planning and securing easements.

Impact Fee Analysis. Impact Fees are fees imposed by a local government on new development to pay for all or a portion of the cost of providing public services to the new development. The development of impact fees will include the creation of and/or updates to all facility plans.

Main & Dogwood Sidewalk Improvement Project. Currently, a 56 room Cobblestone Hotel is under construction at the intersection of Main Street and Dogwood Street with an anticipated opening in the spring of 2018. This location is central to Victor and the hotel will attract guests to Victor's downtown within walking distance to small, locally owned businesses and recreational opportunities including pathways, the Kolter Ice Arena, and the 50 acre Sherman Park. Simultaneously, the City of Victor will construct a Main and Dogwood Sidewalk Improvement Project to coincide with the hotel's opening. The project will include the installation of an underground irrigation system, drainage, a sidewalk along Main and Dogwood in front of the hotel, and the installation of public parking spaces along Dogwood. The Main Street sidewalk design will match that at the corner of Main and Center which has previously been approved by ITD. The Dogwood segment will match standards set forth in the Neighborhood Local Design per City of Victor Code 12.4.13.C. Public parking on both sides of Dogwood will be 45 degree nose in parking as opposed to parallel resulting from the large right-of-way. The City will bid and manage project construction this spring.

Items Added to the Work Plan during FY18 Q1.

Highway 31 Safe Child Pedestrian Project. Today, there are three busy intersections that present opportunities to improve safety and mobility to children in our community: The intersection of HWY 31 and Crystal Avenue (S1000W), Main Street (HWY 33) and Dogwood, and Main Street (HWY 33) and Birch Street. Children are vulnerable while crossing the state highways at these intersections with the current facilities and the proposed project primarily provides protection for children who have less experience crossing busy roads (whereas adults understand the need to be more cautious). Staff has submitted the LHTAC grant application to fund the project. If grant funding is approved, the project will be under construction this summer. Due to a drafting error at the state level, the funds that were to be allocated to the state programs may not become available.

Design Guidelines. Council has identified the creation and implementation of design guidelines as a major priority. As a stop gap measure, staff has prepared an interim ordinance adopting design guidelines based

closely off of the design guidelines in Driggs. Council also created a Design Review Committee and, at the time of this report, applications are being accepted. The committee will be tasked with developing design guidelines for commercial and multi-family construction in Victor city limits, particularly on high visibility travel corridors, with the intent to promote attractive, quality buildings which contribute to community character while preserving Victor's economic vitality and individuality. The committee will assist the Planning Administrator in the creation of these guidelines and help guide decisions on strategy, content, applicability, and extent of proposed design overlay districts.

Additional items that may be added to the work plan upon Council direction during the 2018 retreat include:

- A ballot measure for a lodging component as part of the local option tax and potential renewal.
- A market analysis for a grocery store.
- And a use analysis for the Depot.

FY18 Financial Reports

Local Option Tax. The City receives a 0.5% local option sales tax which is collected by businesses operating within City limits and from internet sales. Local option tax revenue funds measure to reinvest in Victor's downtown and include funding for critical community services such as downtown sidewalk snow plowing and law enforcement services. This tax was originally approved through FY2020. The table below illustrates Victor's local option tax revenue since FY2012/13. As illustrated, local option tax revenues have been increasing as Victor's economy continues to grow. FY18 Q1 revenue shows notable growth. This likely is attributable to additional sales occurring and increased coordination with local businesses.

Local Option Tax Revenue History					
Year	Q1 Oct-Dec	Q2 Jan-March	Q3 April-June	Q4 July-Sept	Total
2013/14	\$ 23,124	\$ 18,256	\$ 17,296	\$ 38,457	\$ 97,133
2014/15	\$ 26,063	\$ 19,149	\$ 24,456	\$ 39,063	\$ 108,731
2015/16	\$ 35,690	\$ 20,247	\$ 28,161	\$ 43,127	\$ 127,225
2016/17	\$ 32,636	\$ 25,958	\$ 25,720	\$ 50,752	\$ 135,066
2017/18	\$ 40,855				\$ 40,855

FY18, Q1 Budget Comparison to FY2016 and FY2017. The tables below show the FY18 Quarter One fund summary that compares FY18 budget to Q1 revenue and expenditures. The tables go on to show FY18 Q1 fund revenue and expenditures as compared to the same period in FY17 and FY16. As shown, the FY18 budget is on track with revenue and expenditures aligning. Development throughout the city has been increasing and as a result, Planning and Zoning revenue is at 80% of budget while revenue from water and sewer hookup fees has increased as well. Generally, first quarter revenue lags expenditures due to the timing of receipts. This year, the trend has reversed. Please see **Appendix A** which includes a budget revenue and expenditure guide and a revenue and expenditure with comparison to budget by fund-line account.

FY18 Summary:

FUND	FY18 BUDGET		REVENUE YTD	%	EXPENDITURES YTD	%
<i>GENERAL</i>	777,888		168,811	22	171,093	22
<i>STREET</i>	200,000		54,556	27	34,184	17
<i>CAPITAL PROJECTS</i>	80,847		300,269	371	3,741	5
<i>IMPROVEMENT DISTRICT</i>	54,870		20,474	37	54,870	100
<i>WATER</i>	648,129		171,047	26	157,467	24
<i>SEWER</i>	712,070		163,657	23	160,104	22
<i>IRRIGATION</i>	16,567		1,355	8	5,076	31
<i>LOCAL OPTION TAX</i>	376,195		40,855	11	3,594	1
TOTAL	\$ 2,866,566		\$ 921,024	32	\$ 590,129	21

REVENUES: October 2017-December 2017

FUND	FY16 YTD	%	FY17 YTD	%	FY18 YTD	%
<i>GENERAL</i>	108,021	21	124,229	18	168,811	22
<i>STREET</i>	29,141	11	40,609	18	54,556	27
<i>CAPITAL PROJECTS</i>	41,747	3	35,498	186	300,269	371
<i>IMPROVEMENT DISTRICT</i>	20,456	37	25,357	46	20,474	37
<i>WATER</i>	164,336	26	157,143	25	171,047	26
<i>SEWER</i>	105,401	14	140,823	21	163,657	23
<i>IRRIGATION</i>	1,023	6	420	2	1,355	8
<i>LOCAL OPTION TAX</i>	35,690	44	32,636	30	40,855	11
TOTAL	\$ 505,815	14	\$ 556,715	23	\$ 921,024	32

EXPENDITURES: October 2017-December 2017

FUND	FY16 YTD	%	FY17 YTD	%	FY18 YTD	%
<i>GENERAL</i>	120,627	23	174,952	25	171,093	22
<i>STREET</i>	43,894	17	25,298	12	34,184	17
<i>CAPITAL PROJECTS</i>	695,173	52	2,649	14	3,741	5
<i>IMPROVEMENT DISTRICT</i>	54,870	100	54,870	100	54,870	100
<i>WATER</i>	227,941	35	297,628	48	157,467	24
<i>SEWER</i>	132,564	18	240,056	35	160,104	22
<i>IRRIGATION</i>	5,890	33	5,727	31	5,076	31
<i>LOCAL OPTION TAX</i>	39,977	49	28,940	27	3,594	1
TOTAL	\$ 1,320,936	52	\$ 830,120	34	\$ 590,129	21

Appendix A

Budget Revenue Guide:

Property Tax Revenue: The City receives property tax and road levy revenue from Teton County on a monthly basis. However, the majority of receipts are received in January and July of each year, during the second and fourth fiscal year quarters.

State of Idaho Revenue: The City of Victor receives revenue from the State in several areas. State sales tax receipts, state liquor receipts and highway user fees are all proportionally divided among the state municipalities as prescribed by state statutes and are all received on a quarterly basis.

Local Option Tax: The City receives a 0.5% local option sales tax which is collected by businesses operating within the City Limits. This tax was originally approved through FY of 2020.

Utility Enterprise Revenues: The City has three enterprise funds which mean that they are self-supporting. Those funds are water, sewer, and irrigation. Those funds are operated and managed separately from all other funds. Included in the water and sewer funds are municipal bonds which have been issued for capital projects.

Local Improvement District: The City budgets the Improvement District Fund based upon the annual amount the City owes, or \$54,870. Since the initial year of the Local Improvement District, many citizens have paid amounts due in full and the City holds those funds in reserve. Those pre-paid reserve funds are then used to balance the Improvement District Fund as part of the auditor's year-end report.

Capital Projects: The capital projects fund consists of revenues received from water and sewer hookup fees in addition to rental fees from the Depot. In accordance with Idaho law, the hookup fees are earmarked for their respective water and sewer projects. This fund also includes funds received from state and federal grants and approved bonding sources for the construction of capital projects.

Irrigation Fund Revenue: The City bills for irrigation services in June of each year. Accordingly, the majority of Irrigation Revenue is received in July and August. Additionally, the City makes two annual irrigation payments to Trail Creek, once in the spring and once in December.

Budget Expenditure Guide

General Fund		
<i>Line Account</i>	<i>Account #</i>	<i>Guide</i>
Administrative Expenses	10-44-606	Meetings, Conference, Training, Travel, Professional Dues & Memberships, IRS Withholding, Bonding, Newspaper Subscriptions
Building Maintenance	10-44-704	Building Repairs
Contributions	10-44-683	Contributions to Social Service Organizations
Custodial Services	10-44-706	City Hall Cleaning, Carpet/Mat Cleaning
Miscellaneous	10-44-682	Miscellaneous Budgeted Expenses Not Needing Separate Line Account
Office Supplies	10-44-684	Postage, Paper, Office Supplies & Equipment
Parks - Maintenance	10-44-689	Irrigation Maintenance, Lawn Care, Signage, Weed Control, Porta-Potties
Parks - Power-Utilities	10-44-690	Power for Parks, Transit Center
Professional City Staff	10-44-601	Wages, Overtime, State/Federal Taxes (General, Street, Sewer, Water, Irrigation), PERSI, Vision/Dental Insurance (Reimbursed), Life Insurance (Reimbursed), American Fidelity, III-A (General, Water, Sewer), ICRMP (General, Street, Sewer, Water, Irrigation)
Purchased Services	10-44-695	Annual Audit, Legal Services, Prosecutor Services, Copier Machine Service, Contracted Building & Mechanical Inspectors
Records Management	10-44-700	Laserfiche
Software - Yearly Maintenance	10-44-703	Annual Software
IT- Contracted Services	10-44-707	IT Contracted Services, Equipment Rotation
Transparency	10-44-708	Newsletter, Legal/Display/Classified Ads (Excluding Events), Social Media Adverting, Mail chimp, Translation Services
Utilities -City Hall	10-44-705	Phones/Cell Phones (general, water, sewer), Electric, Internet, Propane
Community Events	10-44-607	Community Events

Street Fund		
<i>Line Account</i>	<i>Account #</i>	<i>Guide</i>
Professional City Staff	21-40-601	Wages, ICRMP (general, street, sewer, water, irrigation), State/Federal Taxes (General, Street, Sewer, Water, Irrigation)
Street Lights	21-40-708	Electricity, Repairs
Street Maintenance	21-40-704	Microseal, Rejuvenation, Dust Control, Patching, Striping, Sweeping, Signage
Snow Removal & Fleet Mgmt	21-40-706	Equipment, Fuel, Equipment Maintenance

LID Fund		
<i>Line Account</i>	<i>Account #</i>	<i>Guide</i>
LID	41-40-805	Bond Repayment to DEQ

Local Option Tax Fund		
<i>Line Account</i>	<i>Account #</i>	<i>Guide</i>
Law Enforcement	53-51-701	Contract with Teton County Sheriff
Miscellaneous	53-51-713	Misc. Projects and other misc. items
Sidewalks - Snow Removal	53-51-707	Equipment, Fuel, Equipment Maintenance
Main St. Beautification	53-51-712	Set forth in Budget. Main St. Flowers, for example.
Streets Maintenance	53-51-702	Microseal, Dust Control, Patching, Signage, Asphalt Rejuvenation, Crack Seal, Striping, Sweeping
Parks Maintenance	53-51-715	Sprinklers, Lawn Care, Signage, Garbage, Porta-Potties

Capital Projects Fund		
<i>Line Account</i>	<i>Account #</i>	<i>Guide</i>
Depot - Payment	31-40-618	Repayment to Capital Project Reserve Fund
Depot - Operation & Maintenance	31-40-611	General Building Maintenance, Trash, Electric
Miscellaneous	31-40-600	Miscellaneous

Water Fund		
<i>Line Account</i>	<i>Account #</i>	<i>Guide</i>
Annual Reserve Deposit	51-51-801	Annual Deposit to Reach One Year of Water Fund Reserves (Required by DEQ)
Capital Expenditures	51-51-803	Water Meter Replacement, Radio Read Replacement, Leak Detection, Water Rights, Miscellaneous
Chemicals	51-51-707	Chlorine
Debt Service	51-51-811	Water Bond Payment to DEQ for North Well and 1M Gallon Storage Tank
Equipment	51-51-709	Equipment Depreciation
Monitoring/Testing	51-51-701	Supplies to Monitor and Test Water
Phone Services	51-51-702	Phone/Cell Phones(general, water, sewer), Internet
Power & Gas	51-51-706	Electricity for Pumps, Propane
Professional City Staff	51-51-601	Staff Wages, III-A (General, Water, Sewer), ICRMP (General, Street, Sewer, Water, Irrigation), State/Federal Taxes (General, Street, Sewer, Water, Irrigation)
Professional Development	51-51-703	Required Certifications, Certification
Purchased Services	51-51-699	Legal Services, Prosecutorial Services, Audit (General,

		Water, Sewer)
Supplies	51-51-704	Postage (Water, Sewer), Utility Billing, Refunds, Repairs, Tools

Sewer Fund		
<i>Line Account</i>	<i>Account #</i>	<i>Guide</i>
Annual Reserve Deposit	51-53-800	Annual Deposit to Reach One Year of Sewer Fund Reserves (Required by DEQ)
Capital Expenditures	51-53-803	Equipment Purchase, Pretreatment
City of Driggs	51-53-704	Wastewater Treatment Plant Staffing, O&M
Debt Service	51-53-811	Payment to City of Driggs For Wastewater Treatment Plant
Equipment	51-53-708	Equipment Depreciation
Phone Services	51-53-702	Phones/Cell Phones (general, water, sewer), Internet
Power/Utilities	51-53-706	Electricity for Lift Stations, Propane
Professional City Staff	51-53-601	Wages, III-A (General, Water, Sewer), ICRMP (General, Street, Sewer, Water, Irrigation), State/Federal Taxes (General, Street, Sewer, Water, Irrigation)
Professional Development	51-53-703	Required Certifications
Purchased Services	51-53-699	Legal Services (General, Water, Sewer), Prosecutorial Services (General, Water, Sewer), Audit (General, Water, Sewer)
Supplies	51-53-705	Postage (Water, Sewer), Utility Billing, Refunds, Tools, Repairs

Irrigation Fund		
<i>Line Account</i>	<i>Account #</i>	<i>Guide</i>
General Maintenance	52-51-704	System Repair
Professional City Staff	52-51-601	Wages, III-A (General, Water, Sewer), ICRMP (General, Street, Sewer, Water, Irrigation), State/Federal Taxes (General, Street, Sewer, Water, Irrigation)
Trail Creek Sprinkler Company	52-51-900	Service Payments
Misc.	52-51-700	Miscellaneous

CITY OF VICTOR
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING DECEMBER 31, 2017

GENERAL FUND

	YTD ACTUAL	BUDGET	UNEARNED	PCNT	
<u>TAXES</u>					
10-31-400	PROPERTY TAXES	41,913.02	395,970.00	354,056.98	10.6
	TOTAL TAXES	41,913.02	395,970.00	354,056.98	10.6
<u>LICENSES AND PERMITS</u>					
10-32-403	LICENSES	2,016.68	8,000.00	5,983.32	25.2
	TOTAL LICENSES AND PERMITS	2,016.68	8,000.00	5,983.32	25.2
<u>INTERGOVERNMENTAL REVENUE</u>					
10-33-404	LIQUOR TAX	14,754.00	47,250.00	32,496.00	31.2
10-33-405	SALES TAX	11,152.92	36,779.00	25,626.08	30.3
10-33-406	REVENUE SHARING	27,101.53	99,087.00	71,985.47	27.4
10-33-407	GRANTS/RESERVE	2,500.00	94,538.00	92,038.00	2.6
	TOTAL INTERGOVERNMENTAL REVENUE	55,508.45	277,654.00	222,145.55	20.0
<u>CHARGES FOR SERVICES</u>					
10-34-421	RESERVATIONS	.00	500.00	500.00	.0
	TOTAL CHARGES FOR SERVICES	.00	500.00	500.00	.0
<u>FINES AND FORFEITURES</u>					
10-35-407	FINES	2,663.15	6,500.00	3,836.85	41.0
	TOTAL FINES AND FORFEITURES	2,663.15	6,500.00	3,836.85	41.0
<u>MISCELLANEOUS REVENUE</u>					
10-36-407	COMMUNITY EVENTS	4,682.00	12,500.00	7,818.00	37.5
10-36-409	PLANNING AND ZONING	56,093.65	70,000.00	13,906.35	80.1
10-36-415	OTHER INCOME	4,900.00	6,762.00	1,862.00	72.5
10-36-420	INTEREST	1,034.45	.00	(1,034.45)	.0
	TOTAL MISCELLANEOUS REVENUE	66,710.10	89,262.00	22,551.90	74.7
	TOTAL FUND REVENUE	168,811.40	777,886.00	609,074.60	21.7

CITY OF VICTOR
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING DECEMBER 31, 2017

GENERAL FUND

	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ADMINISTRATION DEPARTMENT</u>				
10-44-601 PROFESSIONAL CITY STAFF	94,784.13	423,507.00	328,722.87	22.4
10-44-606 ADMINISTRATIVE EXPENSES	7,455.50	43,453.00	35,997.50	17.2
10-44-607 COMMUNITY EVENTS	5,908.34	17,575.00	11,666.66	33.6
10-44-682 MISCELLANEOUS	7,052.32	117,917.00	110,864.68	6.0
10-44-683 CONTRIBUTIONS	16,500.00	25,500.00	9,000.00	64.7
10-44-684 OFFICE SUPPLIES	1,085.24	4,000.00	2,914.76	27.1
10-44-690 PARKS-POWER-UTILITIES	858.41	7,215.00	6,356.59	11.9
10-44-695 PURCHASED SERVICES	15,427.38	60,323.00	44,895.62	25.6
10-44-700 RECORDS MANAGEMENT	3,793.90	3,794.00	.10	100.0
10-44-703 SOFTWARE - YEARLY MAINTENANCE	5,291.00	21,642.00	16,351.00	24.5
10-44-704 BUILDING MAINTENANCE	426.78	4,400.00	3,973.22	9.7
10-44-705 UTILITIES - CITY HALL	3,576.18	14,040.00	10,463.82	25.5
10-44-706 CUSTODIAL SERVICES	1,234.75	5,900.00	4,665.25	20.9
10-44-707 IT - CONTRACTED SERVICES	4,513.60	14,000.00	9,486.40	32.2
10-44-708 TRANSPARENCY	3,185.80	14,620.00	11,434.20	21.8
TOTAL ADMINISTRATION DEPARTMENT	171,093.33	777,886.00	606,792.67	22.0
TOTAL FUND EXPENDITURES	171,093.33	777,886.00	606,792.67	22.0
NET REVENUE OVER EXPENDITURES	(2,281.93)	.00	2,281.93	.0

CITY OF VICTOR
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING DECEMBER 31, 2017

SPECIAL REV - STREETS & ROADS

	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>INTERGOVERNMENTAL REVENUE</u>				
21-33-400 HIGHWAY USERS	24,201.67	87,773.00	63,571.33	27.6
21-33-410 COUNTY PROPERTY TAXES	12,227.00	12,227.00	.00	100.0
21-33-420 COUNTY ROAD LEVY	16,731.35	100,000.00	83,268.65	16.7
TOTAL INTERGOVERNMENTAL REVENUE	53,160.02	200,000.00	146,839.98	26.6
<u>MISCELLANEOUS REVENUE</u>				
21-36-415 OTHER INCOME	1,396.06	.00	(1,396.06)	.0
TOTAL MISCELLANEOUS REVENUE	1,396.06	.00	(1,396.06)	.0
TOTAL FUND REVENUE	54,556.08	200,000.00	145,443.92	27.3

CITY OF VICTOR
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING DECEMBER 31, 2017

SPECIAL REV - STREETS & ROADS

	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>EXPENDITURES</u>				
21-40-601 PROFESSIONAL CITY STAFF	14,176.05	62,425.00	48,248.95	22.7
21-40-704 STREET MAINTENANCE	4,723.88	56,654.00	51,930.12	8.3
21-40-706 SNOW REMOVAL	12,057.89	77,000.00	64,942.11	15.7
21-40-708 STREET LIGHTS	3,226.61	3,921.00	694.39	82.3
TOTAL EXPENDITURES	<u>34,184.43</u>	<u>200,000.00</u>	<u>165,815.57</u>	<u>17.1</u>
TOTAL FUND EXPENDITURES	<u>34,184.43</u>	<u>200,000.00</u>	<u>165,815.57</u>	<u>17.1</u>
NET REVENUE OVER EXPENDITURES	<u>20,371.65</u>	<u>.00</u>	<u>(20,371.65)</u>	<u>.0</u>

CITY OF VICTOR
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING DECEMBER 31, 2017

CAPITAL PROJECTS FUND

	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUE</u>				
31-30-410 NEW CONNECT FEE - WATER	174,794.30	20,000.00	(154,794.30)	874.0
31-30-411 NEW CONNECT FEE - SEWER	114,750.00	20,000.00	(94,750.00)	573.8
31-30-413 DEPOT REVENUE	10,725.00	38,700.00	27,975.00	27.7
31-30-415 OTHER INCOME	.00	2,147.00	2,147.00	.0
TOTAL REVENUE	<u>300,269.30</u>	<u>80,847.00</u>	<u>(219,422.30)</u>	<u>371.4</u>
TOTAL FUND REVENUE	<u>300,269.30</u>	<u>80,847.00</u>	<u>(219,422.30)</u>	<u>371.4</u>

CITY OF VICTOR
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING DECEMBER 31, 2017

CAPITAL PROJECTS FUND

	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>				
31-40-600 MISCELLANEOUS	.00	42,147.00	42,147.00	.0
31-40-611 DEPOT -OPERATION & MAINTENANCE	3,741.06	28,500.00	24,758.94	13.1
31-40-618 DEPOT PAYMENT	.00	10,200.00	10,200.00	.0
TOTAL EXPENDITURES	<u>3,741.06</u>	<u>80,847.00</u>	<u>77,105.94</u>	<u>4.6</u>
TOTAL FUND EXPENDITURES	<u>3,741.06</u>	<u>80,847.00</u>	<u>77,105.94</u>	<u>4.6</u>
NET REVENUE OVER EXPENDITURES	<u>296,528.24</u>	<u>.00</u>	<u>(296,528.24)</u>	<u>.0</u>

CITY OF VICTOR
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING DECEMBER 31, 2017

IMPROVEMENT DISTRICTS FUND

	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>REVENUE</u>				
41-30-416 LID PROCEEDS	20,473.78	54,870.00	34,396.22	37.3
TOTAL REVENUE	20,473.78	54,870.00	34,396.22	37.3
TOTAL FUND REVENUE	20,473.78	54,870.00	34,396.22	37.3

CITY OF VICTOR
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING DECEMBER 31, 2017

IMPROVEMENT DISTRICTS FUND

	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>EXPENDITURES</u>				
41-40-805 LID - BOND PAYMENT	54,870.00	54,870.00	.00	100.0
TOTAL EXPENDITURES	<u>54,870.00</u>	<u>54,870.00</u>	<u>.00</u>	<u>100.0</u>
TOTAL FUND EXPENDITURES	<u>54,870.00</u>	<u>54,870.00</u>	<u>.00</u>	<u>100.0</u>
NET REVENUE OVER EXPENDITURES	<u>(34,396.22)</u>	<u>.00</u>	<u>34,396.22</u>	<u>.0</u>

CITY OF VICTOR
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING DECEMBER 31, 2017

WATER AND SEWER FUND

	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>WATER REVENUE</u>				
51-37-400 USAGE - WATER	153,359.09	648,129.00	494,769.91	23.7
51-37-405 PARTS/MATERIALS- WATER	10,083.29	.00 (	10,083.29)	.0
51-37-415 OTHER INCOME - WATER	5,902.79	.00 (	5,902.79)	.0
51-37-420 INTEREST INCOME - WATER	1,701.43	.00 (	1,701.43)	.0
TOTAL WATER REVENUE	<u>171,046.60</u>	<u>648,129.00</u>	<u>477,082.40</u>	<u>26.4</u>
<u>SEWER REVENUE</u>				
51-38-401 USAGE - SEWER	161,309.55	712,070.00	550,760.45	22.7
51-38-421 INTEREST INCOME - SEWER	2,347.74	.00 (	2,347.74)	.0
TOTAL SEWER REVENUE	<u>163,657.29</u>	<u>712,070.00</u>	<u>548,412.71</u>	<u>23.0</u>
TOTAL FUND REVENUE	<u>334,703.89</u>	<u>1,360,199.00</u>	<u>1,025,495.11</u>	<u>24.6</u>

CITY OF VICTOR
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING DECEMBER 31, 2017

WATER AND SEWER FUND

	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>WATER DEPARTMENT</u>				
51-51-601 PROFESSIONAL CITY STAFF	49,226.70	218,521.00	169,294.30	22.5
51-51-699 PURCHASED SERVICES	936.72	13,000.00	12,063.28	7.2
51-51-701 MONITORING/TESTING	1,115.00	2,500.00	1,385.00	44.6
51-51-702 PHONE SERVICES	846.75	3,000.00	2,153.25	28.2
51-51-703 PROFESSIONAL DEVELOPMENT	408.54	5,000.00	4,591.46	8.2
51-51-704 SUPPLIES	25,745.13	60,000.00	34,254.87	42.9
51-51-706 POWER & GAS	9,215.70	44,000.00	34,784.30	20.9
51-51-707 CHEMICALS	30.94	2,500.00	2,469.06	1.2
51-51-709 EQUIPMENT	.00	15,000.00	15,000.00	.0
51-51-801 ANNUAL RESERVE DEPOSIT	.00	12,000.00	12,000.00	.0
51-51-803 CAPITAL EXPENDITURES	.00	13,750.00	13,750.00	.0
51-51-811 DEBT SERVICE	69,944.18	258,858.00	188,913.82	27.0
TOTAL WATER DEPARTMENT	157,469.66	648,129.00	490,659.34	24.3
<u>SEWER DEPARTMENT</u>				
51-53-601 PROFESSIONAL CITY STAFF	49,529.73	224,622.00	175,092.27	22.1
51-53-699 PURCHASED SERVICES	887.18	15,000.00	14,112.82	5.9
51-53-702 PHONE SERVICES	1,247.18	7,300.00	6,052.82	17.1
51-53-703 PROFESSIONAL DEVELOPMENT	1,309.03	5,000.00	3,690.97	26.2
51-53-704 CITY OF DRIGGS	51,107.32	172,500.00	121,392.68	29.6
51-53-705 SUPPLIES	3,180.62	60,000.00	56,819.38	5.3
51-53-706 POWER/UTILITIES	1,431.14	7,000.00	5,568.86	20.4
51-53-708 EQUIPMENT	.00	15,000.00	15,000.00	.0
51-53-811 DEBT SERVICE	51,412.00	205,648.00	154,236.00	25.0
TOTAL SEWER DEPARTMENT	160,104.20	712,070.00	551,965.80	22.5
TOTAL FUND EXPENDITURES	317,573.86	1,360,199.00	1,042,625.14	23.4
NET REVENUE OVER EXPENDITURES	17,130.03	.00 (	17,130.03)	.0

CITY OF VICTOR
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING DECEMBER 31, 2017

IRRIGATION FUND

	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>IRRIGATION REVENUE</u>				
52-37-400 USAGE -- IRRIGATION WATER	1,354.70	16,567.00	15,212.30	8.2
TOTAL IRRIGATION REVENUE	1,354.70	16,567.00	15,212.30	8.2
TOTAL FUND REVENUE	1,354.70	16,567.00	15,212.30	8.2

CITY OF VICTOR
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING DECEMBER 31, 2017

IRRIGATION FUND

	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>IRRIGATION DEPARTMENT</u>				
52-51-601 PROFESSIONAL CITY STAFF	1,336.73	5,680.00	4,343.27	23.5
52-51-700 MISC	.00	1,506.00	1,506.00	.0
52-51-704 GENERAL MAINTENANCE	.00	4,997.00	4,997.00	.0
52-51-900 TRAIL CREEK SPRINKLER CO	3,739.50	4,384.00	644.50	85.3
TOTAL IRRIGATION DEPARTMENT	<u>5,076.23</u>	<u>16,567.00</u>	<u>11,490.77</u>	<u>30.6</u>
TOTAL FUND EXPENDITURES	<u>5,076.23</u>	<u>16,567.00</u>	<u>11,490.77</u>	<u>30.6</u>
NET REVENUE OVER EXPENDITURES	<u>(3,721.53)</u>	<u>.00</u>	<u>3,721.53</u>	<u>.0</u>

CITY OF VICTOR
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING DECEMBER 31, 2017

LOCAL OPTION TAX FUND

	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TAXES</u>				
53-31-100 TAX COLLECTION	40,855.48	171,195.00	130,339.52	23.9
53-31-200 GENERAL RESERVE LOAN	.00	205,000.00	205,000.00	.0
TOTAL TAXES	40,855.48	376,195.00	335,339.52	10.9
TOTAL FUND REVENUE	40,855.48	376,195.00	335,339.52	10.9

CITY OF VICTOR
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING DECEMBER 31, 2017

LOCAL OPTION TAX FUND

	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DISPERSEMENTS</u>				
53-51-701 LAW ENFORCEMENT	.00	51,992.00	51,992.00	.0
53-51-702 STREET	.00	72,399.00	72,399.00	.0
53-51-707 SIDEWALKS - SNOW REMOVAL	.00	8,000.00	8,000.00	.0
53-51-712 MAIN STREET BEAUTIFICATION	.00	3,304.00	3,304.00	.0
53-51-713 MISC	.00	207,500.00	207,500.00	.0
53-51-715 PARKS-MAINTENANCE	3,593.82	33,000.00	29,406.18	10.9
TOTAL DISPERSEMENTS	<u>3,593.82</u>	<u>376,195.00</u>	<u>372,601.18</u>	<u>1.0</u>
TOTAL FUND EXPENDITURES	<u>3,593.82</u>	<u>376,195.00</u>	<u>372,601.18</u>	<u>1.0</u>
NET REVENUE OVER EXPENDITURES	<u>37,261.66</u>	<u>.00</u>	<u>(37,261.66)</u>	<u>.0</u>